

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,109,195,514		2,109,195,514	2,063,715,840
2. Stocks:				
2.1 Preferred stocks.....	43,518,260		43,518,260	45,675,595
2.2 Common stocks.....	26,700		26,700	27,200
3. Mortgage loans on real estate:				
3.1 First liens.....	189,543		189,543	271,774
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	940,351		940,351	971,792
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....21,087,167), cash equivalents (\$.....28,025,208) and short-term investments (\$.....0).....	49,112,375		49,112,375	46,791,809
6. Contract loans (including \$.....0 premium notes).....	21,723,268		21,723,268	21,602,986
7. Derivatives.....			0	
8. Other invested assets.....	31,020,994		31,020,994	31,562,424
9. Receivables for securities.....	830,957		830,957	1,047,608
10. Securities lending reinvested collateral assets.....	134,091,119		134,091,119	116,319,341
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,390,649,081	0	2,390,649,081	2,327,986,370
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	26,660,719		26,660,719	26,465,547
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(1,538,614)		(1,538,614)	(1,142,113)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	76,911,559		76,911,559	75,279,961
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,994,360		1,994,360	509,990
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	490,083		490,083	461,789
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	4,296,438	90,572	4,205,866	3,264,989
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,367,629	1,367,629	0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	4,151,556	3,854,421	297,135	297,135
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,504,982,811	5,312,622	2,499,670,189	2,433,123,667
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	2,504,982,811	5,312,622	2,499,670,189	2,433,123,667

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Advance Commissions.....	3,854,421	3,854,421	0	
2502. Premium Tax Credits.....	297,135		297,135	297,135
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	4,151,556	3,854,421	297,135	297,135

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....1,908,474,180 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	1,908,474,180	1,869,207,679
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	220,956	231,682
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	82,687,897	86,367,664
4. Contract claims:		
4.1 Life.....	5,888,421	5,367,243
4.2 Accident and health.....		
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....		
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....2,495 accident and health premiums.....	1,170,042	894,599
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		
9.4 Interest Maintenance Reserve.....	16,753,713	18,441,688
10. Commissions to agents due or accrued - life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	1,306,830	2,259,394
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued.....	6,022,162	7,660,566
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	1,352,849	1,881,600
15.1 Current federal and foreign income taxes, including \$.....19,204 on realized capital gains (losses).....	1,120,810	772,942
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	298,997	431,316
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	1,805,939	1,484,565
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$.....0 and interest thereon \$.....0.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	12,979,237	13,127,836
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	5,660,067	4,968,917
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	14,991,260	
24.10 Payable for securities lending.....	134,091,119	116,319,368
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	91,309	87,455
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	2,194,915,786	2,129,504,514
27. From Separate Accounts statement.....		
28. Total liabilities (Lines 26 and 27).....	2,194,915,786	2,129,504,514
29. Common capital stock.....	3,780,400	3,780,400
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	45,000,000	45,000,000
33. Gross paid in and contributed surplus.....	55,630,600	55,630,600
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	200,343,403	199,208,154
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 29 \$.....0).....		
36.20.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	300,974,003	299,838,754
38. Totals of Lines 29, 30 and 37.....	304,754,403	303,619,154
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	2,499,670,189	2,433,123,667

DETAILS OF WRITE-INS

2501. Interest on Unpaid Claims.....	83,178	79,325
2502. Interest due on Surplus Notes.....	8,131	8,131
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	91,309	87,455
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	88,793,793	85,049,021	170,784,808
2. Considerations for supplementary contracts with life contingencies.....			
3. Net investment income.....	50,084,385	49,695,550	100,095,461
4. Amortization of Interest Maintenance Reserve (IMR).....	1,568,740	1,773,576	3,589,825
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....			
6. Commissions and expense allowances on reinsurance ceded.....	4,457,398	4,596,122	9,116,160
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	1,086,657	948,553	1,934,331
9. Totals (Lines 1 to 8.3).....	145,990,973	142,062,822	285,520,584
10. Death benefits.....	19,534,344	22,573,136	38,598,656
11. Matured endowments (excluding guaranteed annual pure endowments).....		40,445	55,556
12. Annuity benefits.....	6,412,125	6,671,712	13,287,601
13. Disability benefits and benefits under accident and health contracts.....	200,820	184,295	347,414
14. Coupons, guaranteed annual pure endowments and similar benefits.....			
15. Surrender benefits and withdrawals for life contracts.....	42,240,099	37,551,907	75,410,872
16. Group conversions.....			
17. Interest and adjustments on contract or deposit-type contract funds.....	2,176,036	2,456,046	4,840,531
18. Payments on supplementary contracts with life contingencies.....	1,123	1,123	2,247
19. Increase in aggregate reserves for life and accident and health contracts.....	39,255,775	41,283,422	84,718,912
20. Totals (Lines 10 to 19).....	109,820,322	110,762,087	217,261,788
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	11,040,514	10,152,282	23,949,084
22. Commissions and expense allowances on reinsurance assumed.....			
23. General insurance expenses.....	18,165,395	17,529,779	35,610,450
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	2,854,703	2,788,545	5,382,015
25. Increase in loading on deferred and uncollected premiums.....	(586,387)	(232,548)	(2,453,512)
26. Net transfers to or (from) Separate Accounts net of reinsurance.....			
27. Aggregate write-ins for deductions.....	67,482	97,798	155,931
28. Totals (Lines 20 to 27).....	141,362,030	141,097,943	279,905,757
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	4,628,944	964,879	5,614,828
30. Dividends to policyholders.....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	4,628,944	964,879	5,614,828
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	2,629,503	(4,143,110)	(1,317,835)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,999,441	5,107,989	6,932,663
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.... 45,286 (excluding taxes of \$.... (31,695) transferred to the IMR).....	(36,190)	71,561	592,696
35. Net income (Line 33 plus Line 34).....	1,963,252	5,179,551	7,525,359

CAPITAL AND SURPLUS ACCOUNT

36. Capital and surplus, December 31, prior year.....	303,619,154	310,726,713	310,726,713
37. Net income (Line 35).....	1,963,252	5,179,551	7,525,359
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.... (396,962).....	(1,493,330)	832	1,046,092
39. Change in net unrealized foreign exchange capital gain (loss).....			
40. Change in net deferred income tax.....	634,487	(3,369,722)	(53,693,952)
41. Change in nonadmitted assets.....	(117,755)	2,551,347	40,861,783
42. Change in liability for reinsurance in unauthorized and certified companies.....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....			
44. Change in asset valuation reserve.....	148,595	(1,538,823)	(2,846,842)
45. Change in treasury stock.....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
47. Other changes in surplus in Separate Accounts Statement.....			
48. Change in surplus notes.....			
49. Cumulative effect of changes in accounting principles.....			
50. Capital changes:			
50.1 Paid in.....			
50.2 Transferred from surplus (Stock Dividend).....			
50.3 Transferred to surplus.....			
51. Surplus adjustment:			
51.1 Paid in.....			
51.2 Transferred to capital (Stock Dividend).....			
51.3 Transferred from capital.....			
51.4 Change in surplus as a result of reinsurance.....			
52. Dividends to stockholders.....			
53. Aggregate write-ins for gains and losses in surplus.....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53).....	1,135,249	2,823,184	(7,107,559)
55. Capital and surplus as of statement date (Lines 36 + 54).....	304,754,403	313,549,897	303,619,154

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	1,086,657	948,553	1,934,331
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	1,086,657	948,553	1,934,331
2701. Interest on Death Claims.....	67,482	97,798	158,887
2702. Premium Tax Credit Offset.....			(2,956)
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	67,482	97,798	155,931
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	88,420,507	84,678,498	167,200,399
2. Net investment income.....	50,009,121	52,986,410	104,957,064
3. Miscellaneous income.....	5,544,342	5,460,912	11,050,491
4. Total (Lines 1 through 3).....	143,973,970	143,125,820	283,207,954
5. Benefit and loss related payments.....	68,837,687	68,667,229	128,617,504
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	35,244,245	32,585,248	63,758,139
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....39,325 tax on capital gains (losses).....	2,295,225	(1,510,386)	(2,395,887)
10. Total (Lines 5 through 9).....	106,377,156	99,742,091	189,979,755
11. Net cash from operations (Line 4 minus Line 10).....	37,596,814	43,383,728	93,228,199
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	154,331,998	83,852,333	230,981,783
12.2 Stocks.....	2,165,900	7,000,000	9,334,582
12.3 Mortgage loans.....	82,231	76,055	155,068
12.4 Real estate.....			
12.5 Other invested assets.....	500,517	1,518,860	2,851,427
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	15,217,006	123,689	164,515
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	172,297,653	92,570,938	243,487,375
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	203,372,015	122,023,499	323,255,213
13.2 Stocks.....		2,532,100	2,532,100
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	17,771,778	13,212,946	117,240,059
13.7 Total investments acquired (Lines 13.1 to 13.6).....	221,143,793	137,768,545	443,027,372
14. Net increase or (decrease) in contract loans and premium notes.....	120,282	314,085	1,080,714
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(48,966,423)	(45,511,693)	(200,620,710)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(6,398,115)	(7,600,857)	(13,772,362)
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	20,088,289	13,987,967	115,344,827
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	13,690,175	6,387,110	101,572,465
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	2,320,566	4,259,146	(5,820,046)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	46,791,809	52,611,855	52,611,855
19.2 End of period (Line 18 plus Line 19.1).....	49,112,375	56,871,001	46,791,809
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001	Transfer of investments from bonds to other invested assets.....	30,388,828	30,388,828