



QUARTERLY STATEMENT
AS OF MARCH 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
ERIE INSURANCE COMPANY

NAIC Group Code 213 213 NAIC Company Code 26263 Employer's ID Number 25-1232960
Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA
Country of Domicile U.S. Incorporated September 11, 1972 Commenced Business January 1, 1973
Statutory Home Office 100 Erie Insurance Place Erie, PA 16530
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Mail Address 100 Erie Insurance Place Erie, PA 16530
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Julie Marie Pelkowski 814-870-2000 x2653
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DIRECTORS

Brian William Bolash Gregory John Gutting Thomas Bailey Hagen, Chairman Jonathan Hirt Hagen
Robert Coleman Ingram, III Sean Joseph McLaughlin Timothy Gerard NeCastro

EXECUTIVE OFFICERS

President & Chief Executive Officer: Timothy Gerard NeCastro Executive Vice President & Chief Financial Officer: Gregory John Gutting
Executive Vice President & General Counsel: Sean Joseph McLaughlin Executive Vice President & Chief Information Officer: Robert Coleman Ingram, III
Executive Vice President: Douglas Edward Smith Executive Vice President: Lorianne Feltz

Senior Vice President & Chief Actuary: Bradley Clay Eastwood
Senior Vice President & Controller: Julie Marie Pelkowski
Senior Vice President & Chief Investment Officer: Bradley G. Postema
Secretary & Senior Counsel: Brian William Bolash
Vice President & Treasurer: Robert Wayne McNutt

State of Pennsylvania / SS
County of Erie /

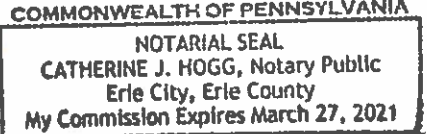
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro, President & CEO
Brian William Bolash, Secretary & Senior Counsel
Gregory John Gutting, Executive Vice President & CFO

Subscribed and sworn to before me this 9th day of May, 2017.

(a) Is this an original filing? Yes (X) No ()
(b) If no: (i) State the amendment number:
(ii) Date filed:

Catherine J. Hogg



## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	589,057,570		589,057,570	577,021,386
2. Stocks:				
2.1 Preferred stocks.....	8,692,823		8,692,823	7,523,589
2.2 Common stocks.....	31,797,122		31,797,122	31,530,738
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(962,385)), cash equivalents (\$.....0) and short-term investments (\$.....13,316,763).....	12,354,378		12,354,378	12,217,013
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	946,866		946,866	7,913
10. Securities lending reinvested collateral assets.....	1,429,290		1,429,290	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	644,278,049	0	644,278,049	628,300,638
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	6,014,676		6,014,676	6,117,055
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	39,762,888	925,975	38,836,913	38,878,275
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	289,134,993		289,134,993	283,611,232
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	25,583		25,583	99,796
16.2 Funds held by or deposited with reinsured companies.....	620,270		620,270	644,830
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	990,671		990,671	2,422,898
18.2 Net deferred tax asset.....	7,003,716	1,300	7,002,416	7,049,449
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	428,658
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	184,371	0	184,371	142,096
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	988,015,215	927,275	987,087,940	967,694,927
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	988,015,215	927,275	987,087,940	967,694,927

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Premium Tax Credits.....	73,439		73,439	73,439
2502. Equities and Deposits in Pools and Associations.....	58,223		58,223	55,051
2503. Other Accounts Receivable.....	52,709		52,709	13,606
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	184,371	0	184,371	142,096

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....30,319,848).....	180,624,867	176,844,146
2. Reinsurance payable on paid losses and loss adjustment expenses.....	74,604	74,604
3. Loss adjustment expenses.....	34,483,109	34,108,141
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	147,273	177,788
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	4,515	2,071,055
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....616,335,257 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	128,915,461	128,996,586
10. Advance premium.....	3,985,539	2,444,742
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	421,006	407,219
12. Ceded reinsurance premiums payable (net of ceding commissions).....	251,187,273	248,600,020
13. Funds held by company under reinsurance treaties.....	508,093	531,484
14. Amounts withheld or retained by company for account of others.....	448,031	497,417
15. Remittances and items not allocated.....	205,036	208,237
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	22,109,327	19,025,100
20. Derivatives.....		
21. Payable for securities.....	4,249,367	
22. Payable for securities lending.....	1,429,290	
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	628,792,792	613,986,540
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	628,792,792	613,986,540
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,350,000	2,350,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	86,482,000	86,482,000
35. Unassigned funds (surplus).....	269,463,148	264,876,388
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	358,295,148	353,708,388
38. Totals (Page 2, Line 28, Col. 3).....	987,087,940	967,694,927

### DETAILS OF WRITE-INS

2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....295,422,552).....	299,283,920	257,229,724	1,097,680,932
1.2 Assumed..... (written \$....85,106,028).....	85,228,719	80,460,803	327,857,094
1.3 Ceded..... (written \$....302,372,444).....	306,275,378	264,003,830	1,120,995,330
1.4 Net..... (written \$....78,156,136).....	78,237,261	73,686,697	304,542,696
DEDUCTIONS:			
2. Losses incurred (current accident year \$....49,902,126):			
2.1 Direct.....	196,011,430	136,954,345	570,317,434
2.2 Assumed.....	56,453,541	49,180,764	204,268,557
2.3 Ceded.....	203,186,599	143,626,437	596,096,282
2.4 Net.....	49,278,372	42,508,672	178,489,709
3. Loss adjustment expenses incurred.....	7,693,291	7,131,292	30,939,554
4. Other underwriting expenses incurred.....	21,346,297	20,063,908	86,042,362
5. Aggregate write-ins for underwriting deductions.....	18,903	17,393	53,667
6. Total underwriting deductions (Lines 2 through 5).....	78,336,863	69,721,265	295,525,292
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(99,602)	3,965,432	9,017,404
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	5,205,782	4,867,568	20,143,239
10. Net realized capital gains (losses) less capital gains tax of \$....201,213.....	550,869	(1,393,662)	(203,274)
11. Net investment gain (loss) (Lines 9 + 10).....	5,756,651	3,473,906	19,939,965
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....212,746 amount charged off \$....753,575).....	(540,829)	(606,714)	(1,171,300)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	10,502	41,234	68,870
15. Total other income (Lines 12 through 14).....	(530,327)	(565,480)	(1,102,431)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	5,126,722	6,873,857	27,854,938
17. Dividends to policyholders.....	149,136	116,222	472,285
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,977,586	6,757,635	27,382,653
19. Federal and foreign income taxes incurred.....	1,231,014	2,487,932	7,898,561
20. Net income (Line 18 minus Line 19) (to Line 22).....	3,746,572	4,269,704	19,484,092
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	353,708,388	334,616,768	334,616,768
22. Net income (from Line 20).....	3,746,572	4,269,704	19,484,092
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....165,382.....	573,524	543,327	1,510,160
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(147,659)	365,115	(685,846)
27. Change in nonadmitted assets.....	414,324	(270,696)	238,748
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			(1,455,534)
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	4,586,760	4,907,450	19,091,620
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	358,295,148	339,524,218	353,708,388
<b>DETAILS OF WRITE-INS</b>			
0501. LAD Program Expense.....	18,903	17,393	53,667
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	18,903	17,393	53,667
1401. Miscellaneous Income.....	10,502	41,234	68,870
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	10,502	41,234	68,870
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	76,950,104	71,890,466	306,458,834
2. Net investment income.....	6,163,388	5,668,291	23,121,055
3. Miscellaneous income.....	(530,327)	(565,480)	(1,102,431)
4. Total (Lines 1 through 3).....	82,583,165	76,993,277	328,477,458
5. Benefit and loss related payments.....	45,398,877	40,368,014	166,297,608
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	30,780,578	28,967,669	115,030,084
8. Dividends paid to policyholders.....	135,350	97,132	437,116
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			9,471,500
10. Total (Lines 5 through 9).....	76,314,805	69,432,815	291,236,308
11. Net cash from operations (Line 4 minus Line 10).....	6,268,360	7,560,462	37,241,151
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	31,685,537	25,702,198	106,135,505
12.2 Stocks.....	1,652,964		4,691,544
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	4,297,095	5,319,525	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	37,635,596	31,021,723	110,827,049
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	43,716,470	45,461,106	152,178,682
13.2 Stocks.....	2,505,800	3,015,800	5,636,431
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	2,368,243	2,166,013	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	48,590,513	50,642,919	157,815,113
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(10,954,918)	(19,621,196)	(46,988,063)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	4,823,922	1,975,317	1,434,077
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	4,823,922	1,975,317	1,434,077
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	137,365	(10,085,417)	(8,312,836)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	12,217,013	20,529,849	20,529,849
19.2 End of period (Line 18 plus Line 19.1).....	12,354,378	10,444,432	12,217,013

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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