



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE
ERIE INSURANCE COMPANY

NAIC Group Code 213 213 NAIC Company Code 26263 Employer's ID Number 25-1232960
Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA
Country of Domicile U.S. Incorporated September 11, 1972 Commenced Business January 1, 1973
Statutory Home Office 100 Erie Insurance Place Erie, PA 16530
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Mail Address 100 Erie Insurance Place Erie, PA 16530
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Julie Marie Pelkowski 814-870-2000 x2653
Julie.Pelkowski@erieinsurance.com 814-870-4040

DIRECTORS

Brian William Bolash Gregory John Gutting Thomas Bailey Hagen, Chairman Jonathan Hirt Hagen
Robert Coleman Ingram, III Sean Joseph McLaughlin Timothy Gerard NeCastro

EXECUTIVE OFFICERS

President & Chief Executive Officer: Timothy Gerard NeCastro Executive Vice President & Chief Financial Officer: Gregory John Gutting
Executive Vice President & General Counsel: Sean Joseph McLaughlin Executive Vice President & Chief Information Officer: Robert Coleman Ingram, III
Executive Vice President: Douglas Edward Smith Executive Vice President: Lorianne Feltz

Senior Vice President & Chief Actuary: Bradley Clay Eastwood
Senior Vice President & Controller: Julie Marie Pelkowski
Senior Vice President & Chief Investment Officer: Bradley G. Postema
Secretary & Senior Counsel: Brian William Bolash
Vice President & Treasurer: Robert Wayne McNutt

State of Pennsylvania / SS
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro, Brian William Bolash, Gregory John Gutting
President & CEO, Secretary & Senior Counsel, Executive Vice President & CFO

Subscribed and sworn to before me this
10th day of November, 2017.

(a) Is this an original filing? Yes (X) No ()
(b) If no:(i) State the amendment number:
(ii) Date filed:

Judianne C Hyde

COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
Judianne C. Hyde, Notary Public
City of Erie, Erie County
My Commission Expires Sept. 1, 2021
MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES

ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	606,867,848		606,867,848	577,021,386
2. Stocks:				
2.1 Preferred stocks.....	8,787,989		8,787,989	7,523,589
2.2 Common stocks.....	33,002,750		33,002,750	31,530,738
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(189,425)), cash equivalents (\$.....0) and short-term investments (\$.....13,284,189).....	13,094,764		13,094,764	12,217,013
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	96,230		96,230	7,913
10. Securities lending reinvested collateral assets.....	9,283,774		9,283,774	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	671,133,355	0	671,133,355	628,300,638
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	5,887,011		5,887,011	6,117,055
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	43,650,078	1,157,775	42,492,302	38,878,275
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	323,953,328		323,953,328	283,611,232
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	34,475		34,475	99,796
16.2 Funds held by or deposited with reinsured companies.....	696,727		696,727	644,830
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	2,422,898
18.2 Net deferred tax asset.....	5,783,990		5,783,990	7,049,449
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	2,726,968		2,726,968	428,658
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	186,296	0	186,296	142,096
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,054,052,227	1,157,775	1,052,894,452	967,694,927
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,054,052,227	1,157,775	1,052,894,452	967,694,927

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Premium Tax Credits.....	73,439		73,439	73,439
2502. Other Accounts Receivable.....	58,288		58,288	13,606
2503. Equities and Deposits in Pools and Associations.....	54,569		54,569	55,051
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	186,296	0	186,296	142,096

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....57,649,414).....	180,092,591	176,844,146
2. Reinsurance payable on paid losses and loss adjustment expenses.....	74,604	74,604
3. Loss adjustment expenses.....	34,496,219	34,108,141
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	125,929	177,788
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,613,338	2,071,055
7.1 Current federal and foreign income taxes (including \$.....211,038 on realized capital gains (losses)).....	2,318,616	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....709,751,541 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	140,593,885	128,996,586
10. Advance premium.....	3,264,070	2,444,742
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	425,070	407,219
12. Ceded reinsurance premiums payable (net of ceding commissions).....	283,307,724	248,600,020
13. Funds held by company under reinsurance treaties.....	580,910	531,484
14. Amounts withheld or retained by company for account of others.....	582,217	497,417
15. Remittances and items not allocated.....	205,107	208,237
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	22,013,371	19,025,100
20. Derivatives.....		
21. Payable for securities.....	3,128,141	
22. Payable for securities lending.....	9,283,774	
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	682,105,566	613,986,540
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	682,105,566	613,986,540
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,350,000	2,350,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	86,482,000	86,482,000
35. Unassigned funds (surplus).....	281,956,886	264,876,388
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	370,788,885	353,708,388
38. Totals (Page 2, Line 28, Col. 3).....	1,052,894,452	967,694,927

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....1,019,160,288).....	930,253,328	806,939,556	1,097,680,932
1.2 Assumed..... (written \$.....272,799,721).....	260,596,032	245,387,795	327,857,094
1.3 Ceded..... (written \$.....1,038,757,857).....	949,244,507	824,669,671	1,120,995,330
1.4 Net..... (written \$.....253,202,152).....	241,604,853	227,657,680	304,542,696
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....143,495,468):			
2.1 Direct.....	556,203,310	430,872,287	570,317,434
2.2 Assumed.....	160,675,979	145,940,814	204,268,557
2.3 Ceded.....	575,425,947	447,893,340	596,096,282
2.4 Net.....	141,453,342	128,919,761	178,489,709
3. Loss adjustment expenses incurred.....	23,090,809	21,504,538	30,939,554
4. Other underwriting expenses incurred.....	69,247,048	65,623,818	86,042,362
5. Aggregate write-ins for underwriting deductions.....	71,089	39,076	53,667
6. Total underwriting deductions (Lines 2 through 5).....	233,862,288	216,087,193	295,525,292
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	7,742,566	11,570,487	9,017,404
INVESTMENT INCOME			
9. Net investment income earned.....	15,971,175	14,981,851	20,143,239
10. Net realized capital gains (losses) less capital gains tax of \$.....742,595.....	1,861,504	(134,041)	(203,274)
11. Net investment gain (loss) (Lines 9 + 10).....	17,832,679	14,847,810	19,939,965
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....585,513 amount charged off \$.....1,856,104).....	(1,270,591)	(873,630)	(1,171,300)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	26,986	58,903	68,870
15. Total other income (Lines 12 through 14).....	(1,243,606)	(814,727)	(1,102,431)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	24,331,638	25,603,571	27,854,938
17. Dividends to policyholders.....	406,881	316,322	472,285
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	23,924,757	25,287,248	27,382,653
19. Federal and foreign income taxes incurred.....	7,416,069	7,702,228	7,898,561
20. Net income (Line 18 minus Line 19) (to Line 22).....	16,508,687	17,585,020	19,484,092
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	353,708,388	334,616,768	334,616,768
22. Net income (from Line 20).....	16,508,687	17,585,020	19,484,092
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....157,061.....	1,763,693	1,790,844	1,510,160
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(1,375,706)	(448,658)	(685,846)
27. Change in nonadmitted assets.....	183,823	135,480	238,748
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			(1,455,534)
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	17,080,497	19,062,686	19,091,620
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	370,788,885	353,679,454	353,708,388
DETAILS OF WRITE-INS			
0501. LAD Program Expense.....	71,089	39,076	53,667
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	71,089	39,076	53,667
1401. Miscellaneous Income.....	26,986	58,903	68,870
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	26,986	58,903	68,870
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	244,512,949	230,810,942	306,458,834
2. Net investment income.....	18,825,421	17,301,727	23,121,055
3. Miscellaneous income.....	(1,066,978)	(814,727)	(1,102,431)
4. Total (Lines 1 through 3).....	262,271,391	247,297,942	328,477,458
5. Benefit and loss related payments.....	138,191,473	124,374,962	166,297,608
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	92,530,443	87,105,720	115,030,084
8. Dividends paid to policyholders.....	389,031	283,486	437,116
9. Federal and foreign income taxes paid (recovered) net of \$.....311,026 tax on capital gains (losses).....	3,417,150	6,988,672	9,471,500
10. Total (Lines 5 through 9).....	234,528,097	218,752,840	291,236,308
11. Net cash from operations (Line 4 minus Line 10).....	27,743,295	28,545,102	37,241,151
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	124,260,488	86,462,259	106,135,505
12.2 Stocks.....	2,610,992	4,691,544	4,691,544
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	10,890		
12.7 Miscellaneous proceeds.....	3,165,281	4,297,925	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	130,047,650	95,451,728	110,827,049
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	154,098,733	124,159,856	152,178,682
13.2 Stocks.....	3,503,000	5,031,031	5,636,431
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	9,372,092	55,838	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	166,973,824	129,246,725	157,815,113
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(36,926,174)	(33,794,997)	(46,988,063)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	10,060,631	924,109	1,434,077
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	10,060,631	924,109	1,434,077
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	877,751	(4,325,786)	(8,312,836)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	12,217,013	20,529,849	20,529,849
19.2 End of period (Line 18 plus Line 19.1).....	13,094,764	16,204,063	12,217,013

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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