



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2020
 OF THE CONDITION AND AFFAIRS OF THE
ERIE INSURANCE EXCHANGE

NAIC Group Code 213 213 NAIC Company Code 26271 Employer's ID Number 25-6038677
(Current Period) (Prior Period)

Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA
 Country of Domicile U.S. Incorporated _____ Commenced Business April 20, 1925
 Statutory Home Office 100 Erie Insurance Place Erie, PA 16530
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 Erie Insurance Place Erie, PA 16530
(Street and Number) (City or Town, State and Zip Code)

Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.erieinsurance.com

Statutory Statement Contact Jorie Lee Novacek 814-870-2000 x4248
(Name) (Area Code) (Telephone Number) (Extension)
Jorie.Novacek@erieinsurance.com 814-870-4040
(E-Mail Address) (Area Code) (Fax Number)

DIRECTORS*

John Ralph Borneman, Jr. Jonathan Hirt Hagen, Vice Chair George Raymond Lucore	Eugene Charles Connell Thomas Bailey Hagen, Chairman Thomas Warren Palmer	Salvatore Correnti Charles Scott Hartz Martin Paul Sheffield	LuAnn Datesh Brian Arden Hudson, Sr. Elizabeth Ann Vorsheck
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*The individuals listed are directors of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

EXECUTIVE OFFICERS*

President & Chief Executive Officer:	Timothy Gerard NeCastro	Executive Vice President & Chief Financial Officer:	Gregory John Gutting
Executive Vice President & Chief Information Officer:	Robert Coleman Ingram, III	Executive Vice President:	Lorianne Feltz
Executive Vice President:	Douglas Edward Smith	Executive Vice President:	Dionne Wallace Oakley

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Senior Vice President & Chief Actuary:	Bradley Clay Eastwood
Senior Vice President & Controller:	Julie Marie Pelkowski
Senior Vice President, Secretary & General Counsel:	Brian William Bolash
Senior Vice President & Chief Investment Officer:	Ronald Steven Habursky#
Vice President & Corporate Treasurer:	Robert Wayne McNutt

*The individuals listed are officers of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

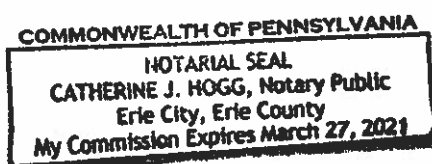
State of Pennsylvania / SS
 County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro President & CEO	Brian William Bolash Senior Vice President, Secretary & General Counsel	Gregory John Gutting Executive Vice President & CFO

Subscribed and sworn to before me this
 15th day of February, 2021.

- (a) Is this an original filing? Yes (X) No ()
- (b) If no: (i) State the amendment number:
- (ii) Date filed:
- (iii) Number of pages attached:



ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	10,003,310,925		10,003,310,925	9,208,202,305
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	337,341,086		337,341,086	311,230,922
2.2 Common stocks.....	5,167,623,643		5,167,623,643	4,702,541,565
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	108,779,833		108,779,833	112,855,727
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	6,055,389	6,055,389	0	(0)
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(60,262,615), Schedule E-Part 1), cash equivalents (\$.....632,355,885, Schedule E-Part 2) and short-term investments (\$.....75,099,477, Schedule DA).....	647,192,747		647,192,747	591,452,924
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....	4,392,000		4,392,000	2,597,000
8. Other invested assets (Schedule BA).....	1,383,477,932		1,383,477,932	1,110,376,703
9. Receivables for securities.....	27,733,300		27,733,300	16,502,010
10. Securities lending reinvested collateral assets (Schedule DL).....	1,160,620,192		1,160,620,192	1,039,216,634
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	18,846,527,048	6,055,389	18,840,471,659	17,094,975,791
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	91,396,300	238,839	91,157,461	92,414,929
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	163,754,647	25,870,759	137,883,887	100,687,840
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,778,605,391		1,778,605,391	1,745,509,018
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	877,808		877,808	1,680,426
16.2 Funds held by or deposited with reinsured companies.....	1,897,288		1,897,288	1,966,606
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	24,585,971
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	12,233,226	10,041,625	2,191,601	2,866,555
21. Furniture and equipment, including health care delivery assets (\$.....0).....	5,686,580	5,686,580	(0)	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	765,091		765,091	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	3,868,106	661,425	3,206,681	1,968,865
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	20,905,611,484	48,554,617	20,857,056,867	19,066,656,000
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	20,905,611,484	48,554,617	20,857,056,867	19,066,656,000

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Premium Tax Credits and Other.....	2,119,011		2,119,011	983,946
2502. Equities & Deposits in Pools and Associations.....	1,087,670		1,087,670	984,919
2503. Prepaid Disbursements.....	661,425	661,425	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	3,868,106	661,425	3,206,681	1,968,865

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	3,803,174,446	3,906,475,633
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	719,325,442	737,163,255
4. Commissions payable, contingent commissions and other similar charges.....	100,714	
5. Other expenses (excluding taxes, licenses and fees).....	11,364,588	9,111,155
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	37,408,444	41,738,847
7.1 Current federal and foreign income taxes (including \$.....3,140,367 on realized capital gains (losses)).....	18,205,215	34,907
7.2 Net deferred tax liability.....	327,783,179	215,956,994
8. Borrowed money \$.....251,584,034 and interest thereon \$.....18,820.....	251,584,034	1,620,192
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....193,924,965 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	3,013,149,822	2,931,473,233
10. Advance premium.....	42,901,326	58,379,445
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	8,756,035	10,024,357
12. Ceded reinsurance premiums payable (net of ceding commissions).....	108,243,009	105,155,279
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	104,351	108,164
14. Amounts withheld or retained by company for account of others.....	52,463,747	46,583,683
15. Remittances and items not allocated.....	357,954	618,983
16. Provision for reinsurance (including \$.....22,000 certified) (Schedule F, Part 3, Column 78).....	74,000	79,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	2,785,606	4,063,118
20. Derivatives.....		
21. Payable for securities.....	84,167,084	23,308,664
22. Payable for securities lending.....	1,160,620,201	1,039,216,552
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	470,569,140	450,249,346
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	10,113,138,337	9,581,360,807
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	10,113,138,337	9,581,360,807
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	10,743,918,530	9,485,295,192
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	10,743,918,530	9,485,295,192
38. TOTAL (Page 2, Line 28, Col. 3).....	20,857,056,867	19,066,656,000

DETAILS OF WRITE-INS

2501. Compensation Due Attorney-In-Fact.....	470,569,140	450,249,346
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	470,569,140	450,249,346
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	7,179,756,118	6,914,294,003
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	3,902,212,148	4,654,277,621
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	666,565,663	708,821,972
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,988,198,473	1,919,405,480
5. Aggregate write-ins for underwriting deductions.....	3,001,981	3,563,046
6. Total underwriting deductions (Lines 2 through 5).....	6,559,978,265	7,286,068,118
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	619,777,852	(371,774,116)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	502,291,512	537,593,427
10. Net realized capital gains (losses) less capital gains tax of \$.....36,960,894 (Exhibit of Capital Gains (Losses)).....	120,957,102	134,245,924
11. Net investment gain (loss) (Lines 9 + 10).....	623,248,614	671,839,351
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....13,409,679 amount charged off \$.....42,512,045).....	(29,102,366)	(37,619,669)
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	2,083,016	1,185,652
15. Total other income (Lines 12 through 14).....	(27,019,350)	(36,434,017)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,216,007,116	263,631,218
17. Dividends to policyholders.....	189,502,000	12,364,103
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,026,505,116	251,267,116
19. Federal and foreign income taxes incurred.....	177,307,387	17,081,171
20. Net income (Line 18 minus Line 19) (to Line 22).....	849,197,729	234,185,945
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	9,485,295,192	8,602,605,354
22. Net income (from Line 20).....	849,197,729	234,185,945
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....111,462,605.....	322,809,507	405,709,769
25. Change in net unrealized foreign exchange capital gain (loss).....	77,267,162	12,000,521
26. Change in net deferred income tax.....	(363,580)	23,506,623
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	9,707,521	6,040,958
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	5,000	28,000
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		201,218,023
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	1,258,623,338	882,689,838
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	10,743,918,530	9,485,295,192
DETAILS OF WRITE-INS		
0501. LAD Program Expense.....	3,001,981	3,563,046
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	3,001,981	3,563,046
1401. Miscellaneous Income - Reinsurance.....	1,059,265	948,500
1402. Miscellaneous Income.....	79,672	105,918
1403. Unidentified Claims Reimbursements.....	116,018	131,234
1498. Summary of remaining write-ins for Line 14 from overflow page.....	828,062	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	2,083,016	1,185,652
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	7,175,337,151	6,960,099,433
2. Net investment income.....	510,199,634	548,599,775
3. Miscellaneous income.....	(27,183,036)	(35,433,366)
4. Total (Lines 1 through 3).....	7,658,353,750	7,473,265,842
5. Benefit and loss related payments.....	4,004,641,399	4,348,149,866
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,659,513,826	2,579,597,118
8. Dividends paid to policyholders.....	190,770,321	13,091,605
9. Federal and foreign income taxes paid (recovered) net of \$.....29,585,513 tax on capital gains (losses).....	171,512,002	49,711,295
10. Total (Lines 5 through 9).....	7,026,437,547	6,990,549,884
11. Net cash from operations (Line 4 minus Line 10).....	631,916,204	482,715,958
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	4,365,190,821	4,874,249,411
12.2 Stocks.....	2,143,134,140	1,879,604,518
12.3 Mortgage loans.....		
12.4 Real estate.....	327,197	4,627,275
12.5 Other invested assets.....	154,633,375	201,458,001
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	26,642	272
12.7 Miscellaneous proceeds.....	61,198,154	2,622,526
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	6,724,510,332	6,962,562,002
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	5,152,791,773	4,806,253,000
13.2 Stocks.....	1,911,534,447	1,780,431,235
13.3 Mortgage loans.....		
13.4 Real estate.....	715,316	5,322,476
13.5 Other invested assets.....	473,590,046	409,428,308
13.6 Miscellaneous applications.....	149,184,818	227,772,654
13.7 Total investments acquired (Lines 13.1 to 13.6).....	7,687,816,400	7,229,207,673
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(963,306,069)	(266,645,671)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	249,945,022	(34,967)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	137,184,666	216,882,151
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	387,129,688	216,847,184
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	55,739,823	432,917,471
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	591,452,924	158,535,453
19.2 End of year (Line 18 plus Line 19.1).....	647,192,747	591,452,924
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001 Transfer of investments from short-term investments to bonds.....	737,252	763,259
20.0002 Transfer of investments from limited partnerships to common stock.....	52,164,697	13,241,647
20.0003 Transfer of investments from bonds to other invested assets.....	2,835,841	