



QUARTERLY STATEMENT
AS OF JUNE 30, 2017
OF THE CONDITION AND AFFAIRS OF THE
ERIE INSURANCE EXCHANGE

NAIC Group Code 213 213 NAIC Company Code 26271 Employer's ID Number 25-6038677
(Current Period) (Prior Period)
 Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA
 Country of Domicile U.S. Incorporated _____ Commenced Business April 20, 1925
 Statutory Home Office 100 Erie Insurance Place Erie, PA 16530
(Street and Number) (City or Town, State and Zip Code)
 Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Mail Address 100 Erie Insurance Place Erie, PA 16530
(Street and Number) (City or Town, State and Zip Code)
 Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
 Internet Website Address www.erieinsurance.com
 Statutory Statement Contact Julie Marie Pelkowski 814-870-2000 x2653
(Name) (Area Code) (Telephone Number) (Extension)
Julie.Pelkowski@erieinsurance.com 814-870-4040
(E-Mail Address) (Area Code) (Fax Number)

DIRECTORS⁺

John Ralph Borneman, Jr. Thomas Bailey Hagen, Chairman George Raymond Lucore Elizabeth Ann Vorsheck	Eugene Charles Connell# Charles Scott Hartz Thomas Warren Palmer	LuAnn Datesh Brian Arden Hudson, Sr.# Martin Paul Shetfield	Jonathan Hirt Hagen Claude Clifford Lilly, III Richard Louis Stover
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+The individuals listed are directors of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

EXECUTIVE OFFICERS^{*}

President & Chief Executive Officer: Timothy Gerard NeCastro	Executive Vice President & Chief Financial Officer:	Gregory John Gutting
Executive Vice President & General Counsel: Sean Joseph McLaughlin	Executive Vice President & & Chief Information Officer:	Robert Coleman Ingram, III
Executive Vice President: Douglas Edward Smith	Executive Vice President:	Lorianne Feltz

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Senior Vice President & Chief Actuary:	Bradley Clay Eastwood
Senior Vice President & Controller:	Julie Marie Pelkowski
Senior Vice President & Chief Investment Officer:	Bradley G. Postema
Secretary & Senior Counsel:	Brian William Bolash
Vice President & Treasurer:	Robert Wayne McNutt

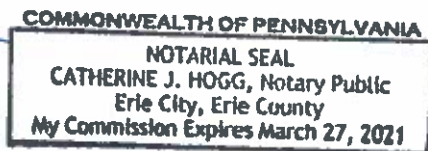
*The individuals listed are officers of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

State of Pennsylvania / SS
 County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Timothy Gerard NeCastro President & CEO	 Brian William Bolash Secretary & Senior Counsel	 Gregory John Gutting Executive Vice President & CFO
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Subscribed and sworn to before me this
 8th day of August, 2017.



(a) Is this an original filing? Yes (X) No ()
 (b) If no: (i) State the amendment number:
 (ii) Date filed:

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	8,451,381,120		8,451,381,120	7,991,212,307
2. Stocks:				
2.1 Preferred stocks.....	136,411,236		136,411,236	145,332,707
2.2 Common stocks.....	4,104,777,237		4,104,777,237	3,896,325,497
3. Mortgage loans on real estate:				
3.1 First liens.....	526,176		526,176	640,260
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	98,225,498		98,225,498	93,764,970
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	2,642,174	2,642,174	0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....4,423,424), cash equivalents (\$....0) and short-term investments (\$....387,167,260).....	391,590,684		391,590,684	447,881,312
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....	4,543,000		4,543,000	1,397,000
8. Other invested assets.....	803,026,786		803,026,786	777,311,663
9. Receivables for securities.....	67,178,713		67,178,713	31,690,111
10. Securities lending reinvested collateral assets.....	696,606,413		696,606,413	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	14,756,909,037	2,642,174	14,754,266,863	13,385,555,827
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	88,055,016		88,055,016	85,452,676
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	99,193,715	18,823,641	80,370,074	83,374,580
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,536,582,910		1,536,582,910	1,403,515,191
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,427,331		2,427,331	1,968,207
16.2 Funds held by or deposited with reinsured companies.....	2,229,903		2,229,903	2,266,929
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	44,251,432		44,251,432	44,558,227
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	39,549,179	32,255,030	7,294,149	7,578,112
21. Furniture and equipment, including health care delivery assets (\$.....0).....	11,050,135	11,050,135	0	1
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	399,055		399,055	218,851
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	3,291,817	3,294	3,288,523	2,418,298
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	16,583,939,530	64,774,274	16,519,165,256	15,016,906,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	16,583,939,530	64,774,274	16,519,165,256	15,016,906,898

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Premium Tax Credits and Other.....	2,188,111		2,188,111	1,377,836
2502. Equities & Deposits in Pools and Associations.....	1,100,412		1,100,412	1,040,462
2503. Prepaid Disbursements.....	3,294	3,294	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,291,817	3,294	3,288,523	2,418,298

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....879,486,708).....	3,422,643,029	3,342,354,376
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,492,096	1,492,096
3. Loss adjustment expenses.....	662,430,473	644,643,868
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	7,987,719	9,010,089
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	9,531,973	37,544,698
7.1 Current federal and foreign income taxes (including \$....316,184 on realized capital gains (losses)).....	796,021	796,021
7.2 Net deferred tax liability.....	303,936,591	243,219,707
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....171,275,184 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	2,569,829,371	2,438,035,475
10. Advance premium.....	70,558,422	46,205,615
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	7,868,648	7,696,447
12. Ceded reinsurance premiums payable (net of ceding commissions).....	92,186,768	84,022,144
13. Funds held by company under reinsurance treaties.....	122,645	124,681
14. Amounts withheld or retained by company for account of others.....	28,734,669	31,312,976
15. Remittances and items not allocated.....	1,531,218	2,017,791
16. Provision for reinsurance (including \$.....0 certified).....	3,000	3,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	2,817,636	2,216,967
20. Derivatives.....		
21. Payable for securities.....	120,385,849	56,650,430
22. Payable for securities lending.....	696,606,413	
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	397,416,710	358,949,816
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	8,396,879,251	7,306,296,199
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	8,396,879,251	7,306,296,199
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	8,122,286,006	7,710,610,699
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	8,122,286,006	7,710,610,699
38. Totals (Page 2, Line 28, Col. 3).....	16,519,165,256	15,016,906,898

DETAILS OF WRITE-INS

2501. Compensation Due Attorney-In-Fact.....	397,416,710	358,949,816
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	397,416,710	358,949,816
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....2,379,918,527).....	2,310,314,978	2,221,753,563	4,471,538,520
1.2 Assumed..... (written \$....980,599,235).....	907,249,788	810,534,331	1,677,683,946
1.3 Ceded..... (written \$....216,601,317).....	205,442,217	194,135,142	393,365,517
1.4 Net..... (written \$....3,143,916,444).....	3,012,122,549	2,838,152,752	5,755,856,950
DEDUCTIONS:			
2. Losses incurred (current accident year \$....1,855,552,383):			
2.1 Direct.....	1,384,898,434	1,223,975,844	2,577,785,904
2.2 Assumed.....	553,276,578	456,391,103	954,955,802
2.3 Ceded.....	113,867,875	90,076,936	159,286,207
2.4 Net.....	1,824,307,137	1,590,290,011	3,373,455,499
3. Loss adjustment expenses incurred.....	303,800,711	269,992,139	584,757,554
4. Other underwriting expenses incurred.....	858,935,440	813,420,243	1,626,200,644
5. Aggregate write-ins for underwriting deductions.....	711,689	653,924	1,014,303
6. Total underwriting deductions (Lines 2 through 5).....	2,987,754,977	2,674,356,318	5,585,428,000
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	24,367,572	163,796,434	170,428,950
INVESTMENT INCOME			
9. Net investment income earned.....	260,897,583	242,316,965	498,295,461
10. Net realized capital gains (losses) less capital gains tax of \$....55,091,407.....	90,847,024	(8,425,104)	45,046,155
11. Net investment gain (loss) (Lines 9 + 10).....	351,744,606	233,891,861	543,341,616
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....7,521,690 amount charged off \$....27,585,844).....	(20,064,154)	(14,830,748)	(22,137,576)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	352,099	1,022,690	1,313,802
15. Total other income (Lines 12 through 14).....	(19,712,055)	(13,808,058)	(20,823,774)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	356,400,123	383,880,237	692,946,793
17. Dividends to policyholders.....	5,132,145	4,335,909	8,926,179
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	351,267,978	379,544,328	684,020,614
19. Federal and foreign income taxes incurred.....	83,606,051	118,905,764	174,208,904
20. Net income (Line 18 minus Line 19) (to Line 22).....	267,661,927	260,638,564	509,811,711
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	7,710,610,699	7,141,548,284	7,141,548,284
22. Net income (from Line 20).....	267,661,927	260,638,564	509,811,711
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....69,036,260.....	101,831,028	(11,554,463)	108,570,777
25. Change in net unrealized foreign exchange capital gain (loss).....	35,791,082	24,310,049	3,556,894
26. Change in net deferred income tax.....	8,319,376	2,144,302	(16,164,213)
27. Change in nonadmitted assets.....	(1,928,105)	(5,082,717)	(9,203,160)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			(27,509,594)
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....		0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	411,675,307	270,455,735	569,062,415
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	8,122,286,006	7,412,004,019	7,710,610,699
DETAILS OF WRITE-INS			
0501. LAD Program Expense.....	711,689	653,924	1,014,303
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	711,689	653,924	1,014,303
1401. Miscellaneous Income - Reinsurance.....	311,373	738,948	1,071,166
1402. Miscellaneous Income.....	36,728	262,113	230,468
1403. Unidentified Claims Reimbursements.....	3,998	21,629	12,168
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	352,099	1,022,690	1,313,802
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	3,041,510,231	2,868,781,445	5,792,259,090
2. Net investment income.....	272,217,778	251,288,509	554,513,864
3. Miscellaneous income.....	(13,371,164)	(13,808,058)	(20,823,774)
4. Total (Lines 1 through 3).....	3,300,356,845	3,106,261,896	6,325,949,180
5. Benefit and loss related payments.....	1,744,440,582	1,540,902,924	3,142,913,386
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,136,229,437	1,068,880,441	2,144,189,453
8. Dividends paid to policyholders.....	4,959,944	3,634,812	8,261,498
9. Federal and foreign income taxes paid (recovered) net of \$.....54,969,546 tax on capital gains (losses).....	138,390,663	81,727,527	215,171,950
10. Total (Lines 5 through 9).....	3,024,020,626	2,695,145,705	5,510,536,287
11. Net cash from operations (Line 4 minus Line 10).....	276,336,219	411,116,191	815,412,893
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,731,579,731	1,098,376,520	2,495,468,242
12.2 Stocks.....	793,733,691	734,741,581	1,381,883,054
12.3 Mortgage loans.....	114,083	201,669	311,232
12.4 Real estate.....			9,560,084
12.5 Other invested assets.....	68,055,843	61,335,137	168,746,632
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	24,468		236
12.7 Miscellaneous proceeds.....	58,488,899	26,658,633	2,609,545
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,651,996,715	1,921,313,541	4,058,579,025
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	2,173,373,007	1,796,580,489	3,436,211,731
13.2 Stocks.....	658,047,588	631,891,182	1,415,871,086
13.3 Mortgage loans.....			
13.4 Real estate.....	5,857,527	2,063,160	8,266,376
13.5 Other invested assets.....	102,030,864	96,715,587	217,158,448
13.6 Miscellaneous applications.....	735,241,015		48,986,558
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,674,550,001	2,527,250,419	5,126,494,198
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,022,553,286)	(605,936,878)	(1,067,915,173)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	689,926,439	(6,240,508)	(535,268)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	689,926,439	(6,240,508)	(535,268)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(56,290,628)	(201,061,195)	(253,037,549)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	447,881,312	700,918,861	700,918,861
19.2 End of period (Line 18 plus Line 19.1).....	391,590,684	499,857,666	447,881,312
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 Transfer of investments from bonds to other invested assets.....	6,959,590		
20.0002 Transfer of investments from limited partnerships to common stock.....			17,856,033